

CERTIFICATION OF ENROLLMENT

ENGROSSED SENATE BILL 6098

Chapter 168, Laws of 2024

68th Legislature
2024 Regular Session

ACCOUNTS—VARIOUS PROVISIONS

EFFECTIVE DATE: June 1, 2024—Except for sections 4 through 10 and 12, which take effect July 1, 2024; section 11, which takes effect July 1, 2030; and section 13, which takes effect July 1, 2028.

Passed by the Senate March 7, 2024
Yeas 47 Nays 0

DENNY HECK

President of the Senate

Passed by the House March 6, 2024
Yeas 96 Nays 0

Laurie Jinkins

**Speaker of the House of
Representatives**

Approved March 18, 2024 3:36 PM

JAY INSLEE

Governor of the State of Washington

CERTIFICATE

I, Sarah Bannister, Secretary of the Senate of the State of Washington, do hereby certify that the attached is **ENGROSSED SENATE BILL 6098** as passed by the Senate and the House of Representatives on the dates hereon set forth.

SARAH BANNISTER

Secretary

FILED

March 19, 2024

**Secretary of State
State of Washington**

ENGROSSED SENATE BILL 6098

AS AMENDED BY THE HOUSE

Passed Legislature - 2024 Regular Session

State of Washington 68th Legislature 2024 Regular Session

By Senators Robinson and Nguyen; by request of Office of Financial Management

Read first time 01/09/24. Referred to Committee on Ways & Means.

1 AN ACT Relating to accounts; amending RCW 82.45.240, 27.34.400,
2 and 70A.535.160; reenacting and amending RCW 43.79A.040, 43.79A.040,
3 43.84.092, and 43.84.092; adding a new section to chapter 41.05 RCW;
4 adding new sections to chapter 43.79 RCW; adding a new section to
5 chapter 70A.535 RCW; adding a new section to chapter 74.09 RCW;
6 creating new sections; repealing RCW 43.83.330, 43.83.350, 27.34.410,
7 43.79.487, 70A.305.140, 43.79.530, 43.41.444, and 43.79.515;
8 providing effective dates; providing expiration dates; and declaring
9 an emergency.

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

11 **Sec. 1.** RCW 82.45.240 and 2023 c 337 s 9 are each amended to
12 read as follows:

13 (1) The down payment assistance account is created in the custody
14 of the state treasurer. Receipts from the real estate excise tax on
15 sales of condominiums or townhouses to persons using a down payment
16 assistance program offered by the Washington state housing finance
17 commission must be deposited in the account, as provided in
18 subsection (2) of this section. Expenditures from the account may be
19 used only for payment toward a person's down payment assistance loan
20 that was used to purchase a condominium or townhouse for which the
21 tax was collected. Only the (~~Washington state housing finance~~

1 ~~commission))~~ director of the department of commerce or the
2 (~~commission's~~) director's designee may authorize expenditures from
3 the account. The account is subject to allotment procedures under
4 chapter 43.88 RCW, but an appropriation is not required for
5 expenditures.

6 (2) (a) Beginning June 15, 2024, and each June 15th thereafter,
7 the department must notify the economic and revenue forecast council
8 of the total amount received under RCW 82.45.060 from sales of
9 condominiums or townhouses to persons using a down payment assistance
10 program offered by the Washington state housing finance commission
11 during the prior calendar year.

12 (b) Beginning in fiscal year 2025, and each fiscal year
13 thereafter, the legislature must appropriate from the general fund to
14 this account the lesser of (i) the amount received under RCW
15 82.45.060 on sales of condominiums or townhouses to persons using a
16 down payment assistance program offered by the Washington state
17 housing finance commission during the prior calendar year, as
18 determined under (a) of this subsection, or (ii) \$250,000 per fiscal
19 year.

20 (c) On or before March 1, 2024, and each March 1st thereafter,
21 the Washington state housing finance commission must provide the
22 department with the following information for each sale of a
23 condominium or townhouse to a person using a down payment assistance
24 program offered by the Washington state housing finance commission
25 that occurred during the prior calendar year:

26 (i) The real estate excise tax affidavit number associated with
27 the sale;

28 (ii) The date of sale;

29 (iii) The parcel number of the property sold;

30 (iv) The street address of the property sold;

31 (v) The county in which the property sold is located;

32 (vi) The full legal name of the seller, or sellers, as shown on
33 the real estate excise tax affidavit;

34 (vii) The full legal name of the buyer, or buyers, as shown on
35 the real estate excise tax affidavit; and

36 (viii) Any additional information the department may require to
37 verify the property sold is a condominium or townhouse sold to
38 persons using a down payment assistance program offered by the
39 Washington state housing finance commission.

1 (d) For the purposes of this subsection, "townhouse" means
2 dwelling units constructed in a row of two or more attached units
3 where each dwelling unit shares at least one common wall with an
4 adjacent unit and is accessed by a separate outdoor entrance.

5 (3) This section expires January 1, 2034.

6 NEW SECTION. **Sec. 2.** The following acts or parts of acts are
7 each repealed:

8 (1) RCW 43.83.330 (State and local improvements revolving account
9 —Definitions) and 2015 1st sp.s. c 4 s 34, 1991 sp.s. c 13 s 43, 1985
10 c 57 s 44, & 1972 ex.s. c 127 s 3;

11 (2) RCW 43.83.350 (State and local improvements revolving
12 account, Waste Disposal Facilities, 1980—Definitions) and 2021 c 65 s
13 46, 2015 1st sp.s. c 4 s 40, 1991 sp.s. c 13 s 44, 1985 c 57 s 56, &
14 1980 c 159 s 3;

15 (3) RCW 27.34.410 (Heritage barn preservation fund) and 2015 c
16 225 s 24 & 2007 c 333 s 4;

17 (4) RCW 43.79.487 (Basic health plan stabilization account) and
18 2011 c 5 s 711;

19 (5) RCW 70A.305.140 (Brownfield redevelopment trust fund account—
20 Created—Report to the office of financial management and the
21 legislature—Rules) and 2020 c 20 s 1316, 2019 c 422 s 414, & 2013 2nd
22 sp.s. c 1 s 3;

23 (6) RCW 43.79.530 (Dairy nutrient infrastructure account) and
24 2016 sp.s. c 35 s 6016;

25 (7) RCW 43.41.444 (Shared information technology system revolving
26 account—Contracts for administration, development, maintenance, and
27 operations of shared information technology systems—"Shared
28 information technology system" defined) and 2015 3rd sp.s. c 1 s 504;
29 and

30 (8) RCW 43.79.515 (State efficiency and restructuring account)
31 and 2010 1st sp.s. c 37 s 946.

32 **Sec. 3.** RCW 27.34.400 and 2007 c 333 s 2 are each amended to
33 read as follows:

34 (1) The Washington state heritage barn preservation program is
35 created in the department.

36 (2) The director, in consultation with the heritage barn
37 preservation advisory board, shall conduct a thematic study of

1 Washington state's barns. The study shall include a determination of
2 types, an assessment of the most unique and significant barns in the
3 state, and a condition and needs assessment of historic barns in the
4 state.

5 (3) (a) The department, in consultation with the heritage barn
6 preservation advisory board, shall establish a heritage barn
7 recognition program. To apply for recognition as a heritage barn, the
8 barn owner shall supply to the department photos of the barn, photos
9 of the farm and surrounding landscape, a brief history of the farm,
10 and a construction date for the barn.

11 (b) Three times a year, the governor's advisory council on
12 historic places shall review the list of barns submitted by the
13 department for formal recognition as a heritage barn.

14 (4) Eligible applicants for heritage barn preservation (~~fund~~)
15 program awards include property owners, nonprofit organizations, and
16 local governments.

17 (5) To apply for support from the heritage barn preservation
18 (~~fund~~) program, an applicant must submit an application to the
19 department in a form prescribed by the department. Applicants must
20 provide at least fifty percent of the cost of the project through in-
21 kind labor, the applicant's own moneys, or other funding sources.

22 (6) The following types of projects are eligible for funding:

23 (a) Stabilization of endangered heritage barns and related
24 agricultural buildings, including but not limited to repairs to
25 foundations, sills, windows, walls, structural framework, and the
26 repair and replacement of roofs; and

27 (b) Work that preserves the historic character, features, and
28 materials of a historic barn.

29 (7) In making awards, the advisory board shall consider the
30 following criteria:

31 (a) Relative historical and cultural significance of the barn;

32 (b) Urgency of the threat and need for repair;

33 (c) Extent to which the project preserves historic character and
34 extends the useful life of the barn or associated agricultural
35 building;

36 (d) Visibility of the barn from a state designated scenic byway
37 or other publicly traveled way;

38 (e) Extent to which the project leverages other sources of
39 financial assistance;

40 (f) Provision for long-term preservation;

1 (g) Readiness of the applicant to initiate and complete the
2 project; and

3 (h) Extent to which the project contributes to the equitable
4 geographic distribution of heritage barn preservation (~~(fund)~~)
5 program awards across the state.

6 (8) In awarding funds, special consideration shall be given to
7 barns that are:

8 (a) Still in agricultural use;

9 (b) Listed on the national register of historic places; or

10 (c) Outstanding examples of their type or era.

11 (9) The conditions in this subsection must be met by recipients
12 of funding in order to satisfy the public benefit requirements of the
13 heritage barn preservation program.

14 (a) Recipients must execute a contract with the department before
15 commencing work. The contract must include a historic preservation
16 easement for between five to fifteen years depending on the amount of
17 the award. The contract must specify public benefit and minimum
18 maintenance requirements.

19 (b) Recipients must proactively maintain their historic barn for
20 a minimum of ten years.

21 (c) Public access to the exterior of properties that are not
22 visible from a public right-of-way must be provided under reasonable
23 terms and circumstances, including the requirement that visits by
24 nonprofit organizations or school groups must be offered at least one
25 day per year.

26 (10) All work must comply with the United States secretary of the
27 interior's standards for the rehabilitation of historic properties;
28 however, exceptions may be made for the retention or installation of
29 metal roofs on a case-by-case basis.

30 (11) The heritage barn preservation (~~(fund)~~) program shall be
31 acknowledged on any materials produced and in publicity for the
32 project. A sign acknowledging the (~~(fund)~~) program shall be posted at
33 the worksite for the duration of the preservation agreement.

34 (12) Projects must be initiated within one year of funding
35 approval and completed within two years, unless an extension is
36 provided by the department in writing.

37 (13) If a recipient of a heritage barn preservation (~~(fund)~~)
38 program award, or subsequent owner of a property that was assisted by
39 the (~~(fund)~~) program, takes any action within ten years of the
40 funding award with respect to the assisted property such as

1 dismantlement, removal, or substantial alteration, which causes it to
2 be no longer eligible for listing in the Washington heritage
3 register, the ((fund)) program shall be repaid in full within one
4 year.

5 NEW SECTION. **Sec. 4.** A new section is added to chapter 41.05
6 RCW to read as follows:

7 The Fern Lodge maintenance account is created in the custody of
8 the state treasurer. All receipts from the collection of rents for
9 the Snohomish county long-term civil commitment facility known as
10 Fern Lodge must be deposited into the account. Expenditures from the
11 account may only be used for the ongoing maintenance and operational
12 costs of Fern Lodge. Only the director or the director's designee may
13 authorize expenses from the account. The account is subject to
14 allotment procedures under chapter 43.88 RCW, but an appropriation is
15 not required for expenditures.

16 NEW SECTION. **Sec. 5.** A new section is added to chapter 43.79
17 RCW to read as follows:

18 The inflation reduction elective pay account is created in the
19 state treasury. All receipts from elective pay provided under P.L.
20 117-169 (inflation reduction act of 2022) must be deposited into the
21 account. Moneys in the account may be spent only after appropriation.

22 NEW SECTION. **Sec. 6.** A new section is added to chapter 70A.535
23 RCW to read as follows:

24 The clean fuels credit account is created in the state treasury.
25 All receipts from clean fuel credits generated under this chapter by
26 state agency activities not funded through an appropriation in an
27 omnibus transportation appropriations act must be deposited into the
28 account. Moneys in the account may be spent only after appropriation.
29 Expenditures from the account may be used only for state agencies to
30 complete investments to reduce state agency transportation-related
31 emissions including, but not limited to, electric vehicle
32 infrastructure, electric vehicles, electric vessels, and electric
33 boats.

34 **Sec. 7.** RCW 70A.535.160 and 2023 c 431 s 14 are each amended to
35 read as follows:

1 The clean fuels transportation investment account is created in
2 the state treasury. All receipts to the state from clean fuel credits
3 generated under this chapter from transportation investments funded
4 in an omnibus transportation appropriations act, including those
5 listed under RCW 70A.535.050(3), must be deposited into the account.
6 Moneys in the account may be spent only after appropriation.
7 Expenditures from the account may only be used for activities and
8 projects that reduce greenhouse gas emissions and decarbonize the
9 transportation sector.

10 NEW SECTION. **Sec. 8.** A new section is added to chapter 74.09
11 RCW to read as follows:

12 The family medicine workforce development account is created in
13 the state treasury. All receipts from funding available for the
14 family medicine residency network pursuant to RCW 74.60.090 and
15 70.112.060 and any other funds collected for the medicaid direct
16 payment program established in chapter . . . , Laws of 2024 (the
17 omnibus operating appropriations act) must be deposited into the
18 account. Moneys in the account may be spent only after appropriation.
19 Expenditures from the account may be used only to supplement primary
20 care graduate medical education.

21 NEW SECTION. **Sec. 9.** A new section is added to chapter 43.79
22 RCW to read as follows:

23 (1) The legislature recognizes the honor of Seattle being chosen
24 as a host city for the 2026 FIFA World Cup soccer competition. The
25 matches will attract hundreds of thousands of fans to our region and
26 bring unprecedented attention to Seattle and the state of Washington
27 as a whole. In recognition of the economic benefit to the state, the
28 legislature intends to provide assistance in making the capital
29 improvements necessary to host this event.

30 (2) The stadium world cup capital account is created in the state
31 treasury for the purpose of advancing moneys to the Washington state
32 public stadium authority for capital improvements required to host
33 the 2026 World Cup. Moneys in the account may be spent only after
34 appropriation.

35 (3) The department of commerce must enter into a loan agreement
36 with the Washington state public stadium authority to advance funds
37 for capital improvements necessary to host the 2026 World Cup. The
38 department must work with the state treasurer to record distributions

1 from the stadium world cup capital account and calculate the
2 repayment obligation for amounts expended. Loan terms shall include
3 interest at a rate that is 0.5 percent higher than the interest rate
4 that the account would have earned without the transfer, with funds
5 to be repaid no later than September 30, 2026.

6 (4) It is the intent of the legislature that loan funds be repaid
7 from admissions taxes collected from World Cup events hosted at the
8 stadium and deposited into the stadium and exhibition center account
9 created in RCW 43.99N.060. If not earlier paid, on September 30,
10 2026, the director of the office of financial management shall direct
11 the state treasurer to transfer any amounts due from the stadium and
12 exhibition center account to the general fund.

13 **Sec. 10.** RCW 43.79A.040 and 2023 c 389 s 8, 2023 c 387 s 2, 2023
14 c 380 s 6, 2023 c 213 s 9, 2023 c 170 s 19, and 2023 c 12 s 2 are
15 each reenacted and amended to read as follows:

16 (1) Money in the treasurer's trust fund may be deposited,
17 invested, and reinvested by the state treasurer in accordance with
18 RCW 43.84.080 in the same manner and to the same extent as if the
19 money were in the state treasury, and may be commingled with moneys
20 in the state treasury for cash management and cash balance purposes.

21 (2) All income received from investment of the treasurer's trust
22 fund must be set aside in an account in the treasury trust fund to be
23 known as the investment income account.

24 (3) The investment income account may be utilized for the payment
25 of purchased banking services on behalf of treasurer's trust funds
26 including, but not limited to, depository, safekeeping, and
27 disbursement functions for the state treasurer or affected state
28 agencies. The investment income account is subject in all respects to
29 chapter 43.88 RCW, but no appropriation is required for payments to
30 financial institutions. Payments must occur prior to distribution of
31 earnings set forth in subsection (4) of this section.

32 (4)(a) Monthly, the state treasurer must distribute the earnings
33 credited to the investment income account to the state general fund
34 except under (b), (c), and (d) of this subsection.

35 (b) The following accounts and funds must receive their
36 proportionate share of earnings based upon each account's or fund's
37 average daily balance for the period: The 24/7 sobriety account, the
38 Washington promise scholarship account, the Gina Grant Bull memorial
39 legislative page scholarship account, the Rosa Franklin legislative

1 internship program scholarship account, the Washington advanced
2 college tuition payment program account, the Washington college
3 savings program account, the accessible communities account, the
4 Washington achieving a better life experience program account, the
5 Washington career and college pathways innovation challenge program
6 account, the community and technical college innovation account, the
7 agricultural local fund, the American Indian scholarship endowment
8 fund, the behavioral health loan repayment program account, the Billy
9 Frank Jr. national statutory hall collection fund, the foster care
10 scholarship endowment fund, the foster care endowed scholarship trust
11 fund, the contract harvesting revolving account, the Washington state
12 combined fund drive account, the commemorative works account, the
13 county 911 excise tax account, the county road administration board
14 emergency loan account, the toll collection account, the
15 developmental disabilities endowment trust fund, the energy account,
16 the energy facility site evaluation council account, the fair fund,
17 the family and medical leave insurance account, the Fern Lodge
18 maintenance account, the fish and wildlife federal lands revolving
19 account, the natural resources federal lands revolving account, the
20 food animal veterinarian conditional scholarship account, the forest
21 health revolving account, the fruit and vegetable inspection account,
22 the educator conditional scholarship account, the game farm
23 alternative account, the GET ready for math and science scholarship
24 account, the Washington global health technologies and product
25 development account, the grain inspection revolving fund, the
26 Washington history day account, the industrial insurance rainy day
27 fund, the juvenile accountability incentive account, the law
28 enforcement officers' and firefighters' plan 2 expense fund, the
29 local tourism promotion account, the low-income home rehabilitation
30 account, the medication for people living with HIV rebate revenue
31 account, the homeowner recovery account, the multiagency permitting
32 team account, the northeast Washington wolf-livestock management
33 account, the pollution liability insurance program trust account, the
34 produce railcar pool account, the public use general aviation airport
35 loan revolving account, the regional transportation investment
36 district account, the rural rehabilitation account, the Washington
37 sexual assault kit account, the stadium and exhibition center
38 account, the youth athletic facility account, the self-insurance
39 revolving fund, the children's trust fund, the Washington horse
40 racing commission Washington bred owners' bonus fund and breeder

1 awards account, the Washington horse racing commission class C purse
2 fund account, the individual development account program account, the
3 Washington horse racing commission operating account, the life
4 sciences discovery fund, the Washington state library-archives
5 building account, the reduced cigarette ignition propensity account,
6 the center for deaf and hard of hearing youth account, the school for
7 the blind account, the Millersylvania park trust fund, the public
8 employees' and retirees' insurance reserve fund, the school
9 employees' benefits board insurance reserve fund, the public
10 employees' and retirees' insurance account, the school employees'
11 insurance account, the long-term services and supports trust account,
12 the radiation perpetual maintenance fund, the Indian health
13 improvement reinvestment account, the department of licensing tuition
14 recovery trust fund, the student achievement council tuition recovery
15 trust fund, the tuition recovery trust fund, the industrial insurance
16 premium refund account, the mobile home park relocation fund, the
17 natural resources deposit fund, the Washington state health insurance
18 pool account, the federal forest revolving account, and the library
19 operations account.

20 (c) The following accounts and funds must receive 80 percent of
21 their proportionate share of earnings based upon each account's or
22 fund's average daily balance for the period: The advance right-of-way
23 revolving fund, the advanced environmental mitigation revolving
24 account, the federal narcotics asset forfeitures account, the high
25 occupancy vehicle account, the local rail service assistance account,
26 and the miscellaneous transportation programs account.

27 (d) Any state agency that has independent authority over accounts
28 or funds not statutorily required to be held in the custody of the
29 state treasurer that deposits funds into a fund or account in the
30 custody of the state treasurer pursuant to an agreement with the
31 office of the state treasurer shall receive its proportionate share
32 of earnings based upon each account's or fund's average daily balance
33 for the period.

34 (5) In conformance with Article II, section 37 of the state
35 Constitution, no trust accounts or funds shall be allocated earnings
36 without the specific affirmative directive of this section.

37 **Sec. 11.** RCW 43.79A.040 and 2023 c 389 s 8, 2023 c 387 s 2, 2023
38 c 380 s 6, 2023 c 213 s 9, and 2023 c 12 s 2 are each reenacted and
39 amended to read as follows:

1 (1) Money in the treasurer's trust fund may be deposited,
2 invested, and reinvested by the state treasurer in accordance with
3 RCW 43.84.080 in the same manner and to the same extent as if the
4 money were in the state treasury, and may be commingled with moneys
5 in the state treasury for cash management and cash balance purposes.

6 (2) All income received from investment of the treasurer's trust
7 fund must be set aside in an account in the treasury trust fund to be
8 known as the investment income account.

9 (3) The investment income account may be utilized for the payment
10 of purchased banking services on behalf of treasurer's trust funds
11 including, but not limited to, depository, safekeeping, and
12 disbursement functions for the state treasurer or affected state
13 agencies. The investment income account is subject in all respects to
14 chapter 43.88 RCW, but no appropriation is required for payments to
15 financial institutions. Payments must occur prior to distribution of
16 earnings set forth in subsection (4) of this section.

17 (4) (a) Monthly, the state treasurer must distribute the earnings
18 credited to the investment income account to the state general fund
19 except under (b), (c), and (d) of this subsection.

20 (b) The following accounts and funds must receive their
21 proportionate share of earnings based upon each account's or fund's
22 average daily balance for the period: The 24/7 sobriety account, the
23 Washington promise scholarship account, the Gina Grant Bull memorial
24 legislative page scholarship account, the Rosa Franklin legislative
25 internship program scholarship account, the Washington advanced
26 college tuition payment program account, the Washington college
27 savings program account, the accessible communities account, the
28 Washington achieving a better life experience program account, the
29 Washington career and college pathways innovation challenge program
30 account, the community and technical college innovation account, the
31 agricultural local fund, the American Indian scholarship endowment
32 fund, the behavioral health loan repayment program account, the Billy
33 Frank Jr. national statutory hall collection fund, the foster care
34 scholarship endowment fund, the foster care endowed scholarship trust
35 fund, the contract harvesting revolving account, the Washington state
36 combined fund drive account, the commemorative works account, the
37 county 911 excise tax account, the county road administration board
38 emergency loan account, the toll collection account, the
39 developmental disabilities endowment trust fund, the energy account,
40 the energy facility site evaluation council account, the fair fund,

1 the family and medical leave insurance account, the Fern Lodge
2 maintenance account, the fish and wildlife federal lands revolving
3 account, the natural resources federal lands revolving account, the
4 food animal veterinarian conditional scholarship account, the forest
5 health revolving account, the fruit and vegetable inspection account,
6 the educator conditional scholarship account, the game farm
7 alternative account, the GET ready for math and science scholarship
8 account, the Washington global health technologies and product
9 development account, the grain inspection revolving fund, the
10 Washington history day account, the industrial insurance rainy day
11 fund, the juvenile accountability incentive account, the law
12 enforcement officers' and firefighters' plan 2 expense fund, the
13 local tourism promotion account, the low-income home rehabilitation
14 account, the medication for people living with HIV rebate revenue
15 account, the homeowner recovery account, the multiagency permitting
16 team account, the northeast Washington wolf-livestock management
17 account, the produce railcar pool account, the public use general
18 aviation airport loan revolving account, the regional transportation
19 investment district account, the rural rehabilitation account, the
20 Washington sexual assault kit account, the stadium and exhibition
21 center account, the youth athletic facility account, the self-
22 insurance revolving fund, the children's trust fund, the Washington
23 horse racing commission Washington bred owners' bonus fund and
24 breeder awards account, the Washington horse racing commission class
25 C purse fund account, the individual development account program
26 account, the Washington horse racing commission operating account,
27 the life sciences discovery fund, the Washington state library-
28 archives building account, the reduced cigarette ignition propensity
29 account, the center for deaf and hard of hearing youth account, the
30 school for the blind account, the Millersylvania park trust fund, the
31 public employees' and retirees' insurance reserve fund, the school
32 employees' benefits board insurance reserve fund, the public
33 employees' and retirees' insurance account, the school employees'
34 insurance account, the long-term services and supports trust account,
35 the radiation perpetual maintenance fund, the Indian health
36 improvement reinvestment account, the department of licensing tuition
37 recovery trust fund, the student achievement council tuition recovery
38 trust fund, the tuition recovery trust fund, the industrial insurance
39 premium refund account, the mobile home park relocation fund, the
40 natural resources deposit fund, the Washington state health insurance

1 pool account, the federal forest revolving account, and the library
2 operations account.

3 (c) The following accounts and funds must receive 80 percent of
4 their proportionate share of earnings based upon each account's or
5 fund's average daily balance for the period: The advance right-of-way
6 revolving fund, the advanced environmental mitigation revolving
7 account, the federal narcotics asset forfeitures account, the high
8 occupancy vehicle account, the local rail service assistance account,
9 and the miscellaneous transportation programs account.

10 (d) Any state agency that has independent authority over accounts
11 or funds not statutorily required to be held in the custody of the
12 state treasurer that deposits funds into a fund or account in the
13 custody of the state treasurer pursuant to an agreement with the
14 office of the state treasurer shall receive its proportionate share
15 of earnings based upon each account's or fund's average daily balance
16 for the period.

17 (5) In conformance with Article II, section 37 of the state
18 Constitution, no trust accounts or funds shall be allocated earnings
19 without the specific affirmative directive of this section.

20 **Sec. 12.** RCW 43.84.092 and 2023 c 435 s 14, 2023 c 431 s 10,
21 2023 c 389 s 10, 2023 c 377 s 7, 2023 c 340 s 10, 2023 c 110 s 3,
22 2023 c 73 s 10, and 2023 c 41 s 4 are each reenacted and amended to
23 read as follows:

24 (1) All earnings of investments of surplus balances in the state
25 treasury shall be deposited to the treasury income account, which
26 account is hereby established in the state treasury.

27 (2) The treasury income account shall be utilized to pay or
28 receive funds associated with federal programs as required by the
29 federal cash management improvement act of 1990. The treasury income
30 account is subject in all respects to chapter 43.88 RCW, but no
31 appropriation is required for refunds or allocations of interest
32 earnings required by the cash management improvement act. Refunds of
33 interest to the federal treasury required under the cash management
34 improvement act fall under RCW 43.88.180 and shall not require
35 appropriation. The office of financial management shall determine the
36 amounts due to or from the federal government pursuant to the cash
37 management improvement act. The office of financial management may
38 direct transfers of funds between accounts as deemed necessary to
39 implement the provisions of the cash management improvement act, and

1 this subsection. Refunds or allocations shall occur prior to the
2 distributions of earnings set forth in subsection (4) of this
3 section.

4 (3) Except for the provisions of RCW 43.84.160, the treasury
5 income account may be utilized for the payment of purchased banking
6 services on behalf of treasury funds including, but not limited to,
7 depository, safekeeping, and disbursement functions for the state
8 treasury and affected state agencies. The treasury income account is
9 subject in all respects to chapter 43.88 RCW, but no appropriation is
10 required for payments to financial institutions. Payments shall occur
11 prior to distribution of earnings set forth in subsection (4) of this
12 section.

13 (4) Monthly, the state treasurer shall distribute the earnings
14 credited to the treasury income account. The state treasurer shall
15 credit the general fund with all the earnings credited to the
16 treasury income account except:

17 (a) The following accounts and funds shall receive their
18 proportionate share of earnings based upon each account's and fund's
19 average daily balance for the period: The abandoned recreational
20 vehicle disposal account, the aeronautics account, the Alaskan Way
21 viaduct replacement project account, the ambulance transport fund,
22 (~~the brownfield redevelopment trust fund account,~~) the budget
23 stabilization account, the capital vessel replacement account, the
24 capitol building construction account, the Central Washington
25 University capital projects account, the charitable, educational,
26 penal and reformatory institutions account, the Chehalis basin
27 account, the Chehalis basin taxable account, the clean fuels credit
28 account, the clean fuels transportation investment account, the
29 cleanup settlement account, the climate active transportation
30 account, the climate transit programs account, the Columbia river
31 basin water supply development account, the Columbia river basin
32 taxable bond water supply development account, the Columbia river
33 basin water supply revenue recovery account, the common school
34 construction fund, the community forest trust account, the connecting
35 Washington account, the county arterial preservation account, the
36 county criminal justice assistance account, the covenant
37 homeownership account, the deferred compensation administrative
38 account, the deferred compensation principal account, the department
39 of licensing services account, the department of retirement systems
40 expense account, the developmental disabilities community services

1 account, the diesel idle reduction account, the opioid abatement
2 settlement account, the drinking water assistance account, the
3 administrative subaccount of the drinking water assistance account,
4 the early learning facilities development account, the early learning
5 facilities revolving account, the Eastern Washington University
6 capital projects account, the education construction fund, the
7 education legacy trust account, the election account, the electric
8 vehicle account, the energy freedom account, the energy recovery act
9 account, the essential rail assistance account, The Evergreen State
10 College capital projects account, the fair start for kids account,
11 the family medicine workforce development account, the ferry bond
12 retirement fund, the fish, wildlife, and conservation account, the
13 freight mobility investment account, the freight mobility multimodal
14 account, the grade crossing protective fund, the higher education
15 retirement plan supplemental benefit fund, the Washington student
16 loan account, the highway bond retirement fund, the highway
17 infrastructure account, the highway safety fund, the hospital safety
18 net assessment fund, the Interstate 5 bridge replacement project
19 account, the Interstate 405 and state route number 167 express toll
20 lanes account, the judges' retirement account, the judicial
21 retirement administrative account, the judicial retirement principal
22 account, the limited fish and wildlife account, the local leasehold
23 excise tax account, the local real estate excise tax account, the
24 local sales and use tax account, the marine resources stewardship
25 trust account, the medical aid account, the money-purchase retirement
26 savings administrative account, the money-purchase retirement savings
27 principal account, the motor vehicle fund, the motorcycle safety
28 education account, the move ahead WA account, the move ahead WA
29 flexible account, the multimodal transportation account, the multiuse
30 roadway safety account, the municipal criminal justice assistance
31 account, the oyster reserve land account, the pension funding
32 stabilization account, the perpetual surveillance and maintenance
33 account, the pilotage account, the pollution liability insurance
34 agency underground storage tank revolving account, the public
35 employees' retirement system plan 1 account, the public employees'
36 retirement system combined plan 2 and plan 3 account, the public
37 facilities construction loan revolving account, the public health
38 supplemental account, the public works assistance account, the Puget
39 Sound capital construction account, the Puget Sound ferry operations
40 account, the Puget Sound Gateway facility account, the Puget Sound

1 taxpayer accountability account, the real estate appraiser commission
2 account, the recreational vehicle account, the regional mobility
3 grant program account, the reserve officers' relief and pension
4 principal fund, the resource management cost account, the rural
5 arterial trust account, the rural mobility grant program account, the
6 rural Washington loan fund, the second injury fund, the sexual
7 assault prevention and response account, the site closure account,
8 the skilled nursing facility safety net trust fund, the small city
9 pavement and sidewalk account, the special category C account, the
10 special wildlife account, the state hazard mitigation revolving loan
11 account, the state investment board expense account, the state
12 investment board commingled trust fund accounts, the state patrol
13 highway account, the state reclamation revolving account, the state
14 route number 520 civil penalties account, the state route number 520
15 corridor account, the statewide broadband account, the statewide
16 tourism marketing account, the supplemental pension account, the
17 Tacoma Narrows toll bridge account, the teachers' retirement system
18 plan 1 account, the teachers' retirement system combined plan 2 and
19 plan 3 account, the tobacco prevention and control account, the
20 tobacco settlement account, the toll facility bond retirement
21 account, the transportation 2003 account (nickel account), the
22 transportation equipment fund, the JUDY transportation future funding
23 program account, the transportation improvement account, the
24 transportation improvement board bond retirement account, the
25 transportation infrastructure account, the transportation partnership
26 account, the traumatic brain injury account, the University of
27 Washington bond retirement fund, the University of Washington
28 building account, the voluntary cleanup account, the volunteer
29 firefighters' relief and pension principal fund, the volunteer
30 firefighters' and reserve officers' administrative fund, the
31 vulnerable roadway user education account, the Washington judicial
32 retirement system account, the Washington law enforcement officers'
33 and firefighters' system plan 1 retirement account, the Washington
34 law enforcement officers' and firefighters' system plan 2 retirement
35 account, the Washington public safety employees' plan 2 retirement
36 account, the Washington school employees' retirement system combined
37 plan 2 and 3 account, the Washington state patrol retirement account,
38 the Washington State University building account, the Washington
39 State University bond retirement fund, the water pollution control
40 revolving administration account, the water pollution control

1 revolving fund, the Western Washington University capital projects
2 account, the Yakima integrated plan implementation account, the
3 Yakima integrated plan implementation revenue recovery account, and
4 the Yakima integrated plan implementation taxable bond account.
5 Earnings derived from investing balances of the agricultural
6 permanent fund, the normal school permanent fund, the permanent
7 common school fund, the scientific permanent fund, and the state
8 university permanent fund shall be allocated to their respective
9 beneficiary accounts.

10 (b) Any state agency that has independent authority over accounts
11 or funds not statutorily required to be held in the state treasury
12 that deposits funds into a fund or account in the state treasury
13 pursuant to an agreement with the office of the state treasurer shall
14 receive its proportionate share of earnings based upon each account's
15 or fund's average daily balance for the period.

16 (5) In conformance with Article II, section 37 of the state
17 Constitution, no treasury accounts or funds shall be allocated
18 earnings without the specific affirmative directive of this section.

19 **Sec. 13.** RCW 43.84.092 and 2023 c 435 s 14, 2023 c 431 s 10,
20 2023 c 389 s 10, 2023 c 377 s 7, 2023 c 340 s 10, 2023 c 110 s 3,
21 2023 c 73 s 10, and 2023 c 41 s 4 are each reenacted and amended to
22 read as follows:

23 (1) All earnings of investments of surplus balances in the state
24 treasury shall be deposited to the treasury income account, which
25 account is hereby established in the state treasury.

26 (2) The treasury income account shall be utilized to pay or
27 receive funds associated with federal programs as required by the
28 federal cash management improvement act of 1990. The treasury income
29 account is subject in all respects to chapter 43.88 RCW, but no
30 appropriation is required for refunds or allocations of interest
31 earnings required by the cash management improvement act. Refunds of
32 interest to the federal treasury required under the cash management
33 improvement act fall under RCW 43.88.180 and shall not require
34 appropriation. The office of financial management shall determine the
35 amounts due to or from the federal government pursuant to the cash
36 management improvement act. The office of financial management may
37 direct transfers of funds between accounts as deemed necessary to
38 implement the provisions of the cash management improvement act, and
39 this subsection. Refunds or allocations shall occur prior to the

1 distributions of earnings set forth in subsection (4) of this
2 section.

3 (3) Except for the provisions of RCW 43.84.160, the treasury
4 income account may be utilized for the payment of purchased banking
5 services on behalf of treasury funds including, but not limited to,
6 depository, safekeeping, and disbursement functions for the state
7 treasury and affected state agencies. The treasury income account is
8 subject in all respects to chapter 43.88 RCW, but no appropriation is
9 required for payments to financial institutions. Payments shall occur
10 prior to distribution of earnings set forth in subsection (4) of this
11 section.

12 (4) Monthly, the state treasurer shall distribute the earnings
13 credited to the treasury income account. The state treasurer shall
14 credit the general fund with all the earnings credited to the
15 treasury income account except:

16 (a) The following accounts and funds shall receive their
17 proportionate share of earnings based upon each account's and fund's
18 average daily balance for the period: The abandoned recreational
19 vehicle disposal account, the aeronautics account, the Alaskan Way
20 viaduct replacement project account, (~~the brownfield redevelopment~~
21 ~~trust fund account,~~) the budget stabilization account, the capital
22 vessel replacement account, the capitol building construction
23 account, the Central Washington University capital projects account,
24 the charitable, educational, penal and reformatory institutions
25 account, the Chehalis basin account, the Chehalis basin taxable
26 account, the clean fuels credit account, the clean fuels
27 transportation investment account, the cleanup settlement account,
28 the climate active transportation account, the climate transit
29 programs account, the Columbia river basin water supply development
30 account, the Columbia river basin taxable bond water supply
31 development account, the Columbia river basin water supply revenue
32 recovery account, the common school construction fund, the community
33 forest trust account, the connecting Washington account, the county
34 arterial preservation account, the county criminal justice assistance
35 account, the covenant homeownership account, the deferred
36 compensation administrative account, the deferred compensation
37 principal account, the department of licensing services account, the
38 department of retirement systems expense account, the developmental
39 disabilities community services account, the diesel idle reduction
40 account, the opioid abatement settlement account, the drinking water

1 assistance account, the administrative subaccount of the drinking
2 water assistance account, the early learning facilities development
3 account, the early learning facilities revolving account, the Eastern
4 Washington University capital projects account, the education
5 construction fund, the education legacy trust account, the election
6 account, the electric vehicle account, the energy freedom account,
7 the energy recovery act account, the essential rail assistance
8 account, The Evergreen State College capital projects account, the
9 fair start for kids account, the family medicine workforce
10 development account, the ferry bond retirement fund, the fish,
11 wildlife, and conservation account, the freight mobility investment
12 account, the freight mobility multimodal account, the grade crossing
13 protective fund, the higher education retirement plan supplemental
14 benefit fund, the Washington student loan account, the highway bond
15 retirement fund, the highway infrastructure account, the highway
16 safety fund, the hospital safety net assessment fund, the Interstate
17 5 bridge replacement project account, the Interstate 405 and state
18 route number 167 express toll lanes account, the judges' retirement
19 account, the judicial retirement administrative account, the judicial
20 retirement principal account, the limited fish and wildlife account,
21 the local leasehold excise tax account, the local real estate excise
22 tax account, the local sales and use tax account, the marine
23 resources stewardship trust account, the medical aid account, the
24 money-purchase retirement savings administrative account, the money-
25 purchase retirement savings principal account, the motor vehicle
26 fund, the motorcycle safety education account, the move ahead WA
27 account, the move ahead WA flexible account, the multimodal
28 transportation account, the multiuse roadway safety account, the
29 municipal criminal justice assistance account, the oyster reserve
30 land account, the pension funding stabilization account, the
31 perpetual surveillance and maintenance account, the pilotage account,
32 the pollution liability insurance agency underground storage tank
33 revolving account, the public employees' retirement system plan 1
34 account, the public employees' retirement system combined plan 2 and
35 plan 3 account, the public facilities construction loan revolving
36 account, the public health supplemental account, the public works
37 assistance account, the Puget Sound capital construction account, the
38 Puget Sound ferry operations account, the Puget Sound Gateway
39 facility account, the Puget Sound taxpayer accountability account,
40 the real estate appraiser commission account, the recreational

1 vehicle account, the regional mobility grant program account, the
2 reserve officers' relief and pension principal fund, the resource
3 management cost account, the rural arterial trust account, the rural
4 mobility grant program account, the rural Washington loan fund, the
5 second injury fund, the sexual assault prevention and response
6 account, the site closure account, the skilled nursing facility
7 safety net trust fund, the small city pavement and sidewalk account,
8 the special category C account, the special wildlife account, the
9 state hazard mitigation revolving loan account, the state investment
10 board expense account, the state investment board commingled trust
11 fund accounts, the state patrol highway account, the state
12 reclamation revolving account, the state route number 520 civil
13 penalties account, the state route number 520 corridor account, the
14 statewide broadband account, the statewide tourism marketing account,
15 the supplemental pension account, the Tacoma Narrows toll bridge
16 account, the teachers' retirement system plan 1 account, the
17 teachers' retirement system combined plan 2 and plan 3 account, the
18 tobacco prevention and control account, the tobacco settlement
19 account, the toll facility bond retirement account, the
20 transportation 2003 account (nickel account), the transportation
21 equipment fund, the JUDY transportation future funding program
22 account, the transportation improvement account, the transportation
23 improvement board bond retirement account, the transportation
24 infrastructure account, the transportation partnership account, the
25 traumatic brain injury account, the University of Washington bond
26 retirement fund, the University of Washington building account, the
27 voluntary cleanup account, the volunteer firefighters' relief and
28 pension principal fund, the volunteer firefighters' and reserve
29 officers' administrative fund, the vulnerable roadway user education
30 account, the Washington judicial retirement system account, the
31 Washington law enforcement officers' and firefighters' system plan 1
32 retirement account, the Washington law enforcement officers' and
33 firefighters' system plan 2 retirement account, the Washington public
34 safety employees' plan 2 retirement account, the Washington school
35 employees' retirement system combined plan 2 and 3 account, the
36 Washington state patrol retirement account, the Washington State
37 University building account, the Washington State University bond
38 retirement fund, the water pollution control revolving administration
39 account, the water pollution control revolving fund, the Western
40 Washington University capital projects account, the Yakima integrated

1 plan implementation account, the Yakima integrated plan
2 implementation revenue recovery account, and the Yakima integrated
3 plan implementation taxable bond account. Earnings derived from
4 investing balances of the agricultural permanent fund, the normal
5 school permanent fund, the permanent common school fund, the
6 scientific permanent fund, and the state university permanent fund
7 shall be allocated to their respective beneficiary accounts.

8 (b) Any state agency that has independent authority over accounts
9 or funds not statutorily required to be held in the state treasury
10 that deposits funds into a fund or account in the state treasury
11 pursuant to an agreement with the office of the state treasurer shall
12 receive its proportionate share of earnings based upon each account's
13 or fund's average daily balance for the period.

14 (5) In conformance with Article II, section 37 of the state
15 Constitution, no treasury accounts or funds shall be allocated
16 earnings without the specific affirmative directive of this section.

17 NEW SECTION. **Sec. 14.** The Washington sexual assault kit account
18 was created in section 9, chapter 173, Laws of 2016, with an
19 expiration date of June 30, 2022. Any residual balance of funds
20 remaining in the Washington sexual assault kit account as of the date
21 of the account's expiration must be transferred by the state
22 treasurer to the fingerprint identification account no later than
23 June 1, 2024.

24 NEW SECTION. **Sec. 15.** Any residual balance of funds remaining
25 in any account abolished in this act on June 30, 2024, shall be
26 transferred by the state treasurer to the state general fund.

27 NEW SECTION. **Sec. 16.** Except for sections 4 through 13 of this
28 act, this act is necessary for the immediate preservation of the
29 public peace, health, or safety, or support of the state government
30 and its existing public institutions, and takes effect June 1, 2024.

31 NEW SECTION. **Sec. 17.** (1) Sections 4 through 10 and 12 of this
32 act take effect July 1, 2024.

33 (2) Section 11 of this act takes effect July 1, 2030.

34 (3) Section 13 of this act takes effect July 1, 2028.

1 NEW SECTION. **Sec. 18.** (1) Section 10 of this act expires July
2 1, 2030.
3 (2) Section 12 of this act expires July 1, 2028.

Passed by the Senate March 7, 2024.

Passed by the House March 6, 2024.

Approved by the Governor March 18, 2024.

Filed in Office of Secretary of State March 19, 2024.

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